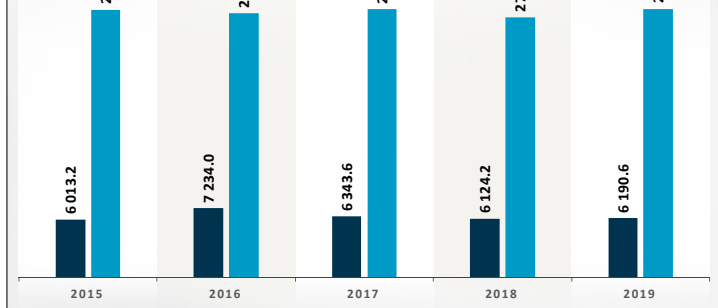


Financial Week



Bulgarian Stock Exchange						Stocks USA and Asia						Foreign Exchange Rates of the Bulgarian Lev (BGN)							
Index	Seat	21.02.'20	28.02.'20	Trend %		Index	Seat	21.02.'20	28.02.'20	Trend %		Currency	Code	Per Unit	24.02.'20	25.02.'20	26.02.'20	27.02.'20	28.02.'20
SOFIX	Sofia	552.24	550.25	-0.36		DJIA	New York	28 992.41	25 409.36	-12.36		US Dollar	USD	1	1.80794	1.80427	1.79846	1.78387	1.78175
BGBX40	Sofia	110.15	109.41	-0.67		S&P 500	New York	3 337.75	2 954.22	-11.48		British Pound	GBP	1	2.33301	2.33867	2.32422	2.30111	2.29248
BGREIT	Sofia	134.37	136.39	+1.50		Nikkei 225	Tokyo	23 386.74	21 142.96	-9.59		Japanese Yen	JPY	100	1.62283	1.63095	1.62809	1.62363	1.63860
BGTR30	Sofia	505.40	507.27	+0.37		Hang Seng	Hong Kong	27 308.81	26 129.93	-4.32		Swiss Franc	CHF	1	1.84512	1.84425	1.84408	1.84043	1.84269

Stocks Western Europe						Stocks Central and Eastern Europe						Credit Ratings by Sovereigns (Fitch Ratings)						
Index	Seat	21.02.'20	28.02.'20	Trend %		Index	Seat	21.02.'20	28.02.'20	Trend %		Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
FTSE 100	London	7 403.92	6 580.61	-11.12		RTS	Moscow	1 527.49	1 294.78	-15.23		Germany	17.01.2020	AAA	stable	F1+	AAA	81 751 602
DAX	Frankfurt	13 579.33	11 890.35	-12.44		WIG	Warsaw	57 424.47	49 276.54	-14.19		France	13.12.2019	AA	stable	F1+	AAA	65 075 310
CAC 40	Paris	6 029.72	5 309.90	-11.93		PX1	Prague	1 089.32	977.11	-10.30		United Kingdom	17.12.2019	AA	negative	F1+	AAA	62 435 709
Swiss M.	Zurich	11 086.05	9 773.19	-11.94		ISE 100	Istanbul	116 829.39	105 993.65	-9.27		Italy	07.2.2020	BBB	negative	F2	AAA	60 626 442
											Spain	13.12.2019	A-	stable	F2	AAA	46 152 926	
											Poland	27.09.2019	A-	stable	F2	AA-	38 200 037	
											USA	02.04.2019	AAA	stable	F1+	AAA	308 745 538	



Fuel (Futures in USD - New York)						Precious Metals (Futures in USD - New York)					
Product	Measure	21.02.'20	28.02.'20	Trend %		Product	Measure	21.02.'20	28.02.'20	Trend %	
Crude Oil	barrel	53.46	45.26	-15.34		Gold	troy ounce	1 642.40	1 582.20	-3.67	
Brent	barrel	58.43	50.10	-14.26		Silver	troy ounce	18.48	16.55	-11.44	
Natural Gas	mmBtu	1.906	1.701	-10.76		Platinum	troy ounce	973.40	903.60	-7.17	
Coal	metric ton	46.95	46.80	-0.32		Palladium	troy ounce	2 627.30	2 532.80	-3.60	

Metals (Futures in USD - London)						Grain And Oilseed; Soys (Futures in USD - Chicago, NY)					
Product	Measure	21.02.'20	28.02.'20	Trend %		Product	Measure	21.02.'20	28.02.'20	Trend %	
Aluminium	tonne	1 702.50	1 679.00	-1.38		Wheat	bushel	5.520	5.286	-4.24	
Copper	tonne	5 725.00	5 595.00	-2.27		Corn	bushel	3.764	3.664	-2.66	
Lead	tonne	1 838.00	1 818.00	-1.09		Soybean	bushel	8.876	8.884	+0.09	
Zinc	tonne	2 103.00	2 020.00	-3.95		Rough Rice	CWT	13.395	13.525	+0.97	
Nickel	tonne	12 525.00	12 230.00	-2.36		Sugar	pound	0.1540	0.1420	-7.79	
Tin	tonne	16 500.00	16 175.00	-1.97		Coffee	pound	1.0495	1.0975	+4.57	
Steel Scrap	tonne	290.00	278.00	-4.14		Cotton	pound	0.6937	0.6059	-12.64	

Energy Consumption in Bulgaria (in MWh/h - ESO)								
Gross Load	22.02.'20	23.02.'20	24.02.'20	25.02.'20	26.02.'20	27.02.'20	28.02.'20	
Min Load	4 022	3 963	3 836	3 988	3 870	3 722	4 014	
Max Load	5 508	5 726	5 737	5 678	5 537	5 827	5 794	
Consumption	113 719	113 201	116 769	115 939	112 519	115 655	118 833	

Employed, Unemployed and Unemployment Rates (in thousands and percentages - NSI)							
To Date	Employed	Unemployed	Unemployment	To Date	Employed	Unemployed	Unemployment
31.12.2019	3 222.7	138.5	4.1%	31.12.2017	3 167.6	189.3	5.6%
30.09.2019	3 299.2	125.5	3.7%	30.09.2017	3 225.0	200.2	5.8%
30.06.2019	3 262.8	142.0	4.2%	30.06.2017	3 171.7	213.9	6.3%
31.03.2019	3 147.8	165.3	5.0%	31.03.2017	3 036.7	224.4	6.9%
31.12.2018	3 148.9	154.1	4.7%	31.12.2016	3 005.9	214.9	6.7%
30.09.2018	3 205.3	168.3	5.0%	30.09.2016	3 052.7	229.0	7.0%
30.06.2018	3 157.1	182.2	5.5%	30.06.2016	3 033.4	265.6	8.0%
31.03.2018	3 099.3	188.7	5.7%	31.03.2016	2 975.1	279.6	8.6%

Inflation (NSI) & Interest Rate Statistics (BNB)								
Period	Inflation	BIR	LEONIA Plus	Period	Inflation	BIR	LEONIA Plus	
January 2020	0.9%	0.00%	-0.60%	May 2019	0.1%	0.00%	-0.46%	
December 2019	0.7%	0.00%	-0.59%	April 2019	0.5%	0.00%	-0.47%	
November 2019	0.5%	0.00%	-0.56%	March 2019	0.1%	0.00%	-0.48%	
October 2019	0.8%	0.00%	-0.52%	February 2019	0.5%	0.00%	-0.47%	
September 2019	-0.3%	0.00%	-0.48%	January 2019	0.5%	0.00%	-0.50%	
August 2019	0.1%	0.00%	-0.44%	December 2018	0.0%	0.00%	-0.50%	
July 2019	0.8%	0.00%	-0.41%	November 2018	-0.1%	0.00%	-0.50%	
June 2019	0.6%	0.00%	-0.45%	October 2018	0.7%	0.00%	-0.50%	

Credit Ratings of Banks (Bulgarian Credit Rating Agency - BCRA)						
Bank	Latest Rat. Date	CRA	Long Term	Outlook	Short Term	Achieved Ceiling
Allianz Bank	24.05.2019	Fitch Ratings	BBB+	stable	F1	A-
Investbank	03.12.2019	BCRA	B-	negative	C	BBB-
ProCredit Bank	24.05.2019	Fitch Ratings	BBB-	stable	F3	BBB-
Municipal Bank	10.09.2019	Moody's	Ba2	negative	NP	Ba3
Int. Asset Bank	10.04.2019	BCRA	B+	positive	B	B+
BACB	17.04.2019	BCRA	BB-	stable	B	BB-

Gross Domestic Product by Country (in million Euro - Eurostat)								
To Date	Germany	France	Unit. Kingdom	Italy	Spain	Poland	EU 28	
31.12.2019	3 435 760.0	2 418 997.0	2 525 010.3	n.a.	1 244 757.0	n.a.	n.a.	n.a.
30.09.2019	2 552 750.0	1 796 407.0	1 869 810.4	1 309 695.8	918 893.0	378 231.6	12 143 214.2	
30.06.2019	1 688 740.0	1 199 247.0	1 259 123.0	867 940.9	613 327.0	248 312.0	8 061 181.5	
31.03.2019	843 630.0	594 457.0	633 634.0	425 157.5	298 005.0	120 874.3	3 975 588.1	
31.12.2018	3 344 370.0	2 353 091.0	2 423 940.7	1 765 423.5	1 202 193.0	496 163.0	15 907 594.1	
30.09.2018	2 483 880.0	1 745 562.0	1 805 676.4	1 298 512.4	887 294.0	357 240.4	11 764 747.8	

Inflation by Country (in percentages, 2005 = 100% - Eurostat)								
Period	Germany	France	Unit. Kingdom	Italy	Spain	Poland	USA	
January 2020	123.00	121.71	138.50	121.70	124.12	133.30	n.a.	
December 2019	124.00	122.34	138.90	123.90	125.87	132.50	129.06	
November 2019	123.40	121.74	139.00	123.80	126.02	131.80	129.30	
October 2019	124.40	121.66	138.60	124.00	125.98	131.60	129.49	
Sept 2019	124.30	121.75	138.90	123.90	125.16	131.20	129.22	
August 2019	124.30	122.21	138.70	122.20	124.66	131.10	129.22	

Unemployment by Country (in percentages - Eurostat)								
Period	Germany	France	Unit. Kingdom	Italy	Spain	Poland	USA	
Q4 2019	3.2	8.4	n.a.	n.a.	13.8	3.2	3.5	
Q3 2019	3.1	8.5	3.8	9.8	14.2	3.1	3.6	
Q2 2019	3.1	8.5	3.8	9.9	14.1	3.3	3.6	
Q1 2019	3.2	8.7	3.8	10.3	14.2	3.8	3.9	
Q4 2018	3.3	8.9	3.9	10.5	14.5	3.8	3.8	
Q3 2018	3.4	9.0	4.0	10.3	14.9	3.9	3.8	

Economic Statistics

- According to the Bulgarian National Bank (BNB) gross external debt (GED) amounted to EUR 34,112.1 million (55.8% of GDP) at end-December 2019 growing by EUR 956.2 million (2.9%) from end-2018. Long-term liabilities totalled EUR 25,759.1 million (75.5% of the total debt, 42.2% of GDP) increasing by EUR 642 million (2.6%). Short-term liabilities equalled EUR 8,353 million (24.5% of the total debt, 13.7% of GDP) growing by EUR 314.3 million (3.9%) from end-2018.
- General government's GED totalled EUR 5,434.7 million (8.9% of GDP) at end-December 2019 dropping by EUR 106.2 million (1.9%) from end-2018. The stock of intercompany lending amounted to EUR 13,479.8 million (22.1% of GDP) growing by EUR 929.9 million (7.4%) from end-2018.
- The net external debt recorded a negative value of EUR 2,135.2 million (3.5% of GDP) at end-December 2019 dropping by EUR 96.8 million (4.7%) from a negative value of EUR 2,038.4 million (3.6% of GDP) at end-2018.
- In January 2020, compared to January 2019, the average interest rate (AIR) on BGN consumer loans decreased by 0.03 p.p. to 8.34% and that on EUR - by 0.01 p.p. to 4.32%. The AIR on BGN loans for house purchases decreased by 0.30 p.p. to 2.97%, while that on EUR remained broadly unchanged at 3.65%.
- At the end of January 2020, deposits of Non-financial corporations (NFCs) were BGN 25,768 billion (20.3% of GDP) and compared to January 2019 they increased by 11.8%. Deposits of Households and NPISHs were BGN 55,761 billion (43.9% of GDP) increasing by 8%. Loans to NFCs increased by 5.4% annually amounting to BGN 34,689 billion (27.3% of GDP). Loans to Households and NPISHs were BGN 24,069 billion (18.9% of GDP) increasing by 10%. Loans for house purchases were BGN 10,833 billion and increased by 14.8% annually. Consumer loans amounted to BGN 11,408 billion and compared to January 2019 they rose by 11.2%.
- In February 2020, the total business climate indicator business climate decreases by 0.8 percentage points (p.p.) compared to the previous month as a result of the more unfavourable business climate in retail trade (by 0.6 p.p.) and service sector (by 3.6 p.p.). The composite indicator in construction increases by 0.5 p.p. and in industry preserves its January level.
- The Total Producer Price Index in January 2020 increased by 4.3% compared to January 2019. The prices rose in the mining and quarrying industry by 12.6%, in the electricity, gas, steam and air conditioning supply by 7.5%, and in manufacturing by 2.9%.
- During the period October - December of 2019 the enterprises performing urban electrical transport (tram, trolleybus and metro) transported 61 468.0 thousand passengers or 10 437.0 thousand passengers less than the same period of 2018. Only the trolleybus transport registered an increase by 4.7%.
- In January 2020, the number of the trips of Bulgarian residents abroad was 423.1 thousand or by 5.1% above the registered in January 2019. The number of arrivals of visitors from abroad to Bulgaria was 604.6 thousand or by 9.1% more. The share of visits of EU citizens was 45.7% or by 3.9% more in comparison with January 2019.

editor: Ivan Dimitrov
publisher: Kreston Bulmar