

Financial Week



Bulgarian Stock Exchange

Index	Seat	03.01.'20	10.01.'20	Trend %
SOFIX	Sofia	568.60	579.24	+1.87
BGBX40	Sofia	112.16	113.72	+1.39
BGREIT	Sofia	131.20	132.94	+1.33
BGTR30	Sofia	518.84	525.16	+1.22

Stocks USA and Asia

Index	Seat	03.01.'20	10.01.'20	Trend %
DJIA	New York	28 634.88	28 823.77	+0.66
S&P 500	New York	3 234.85	3 265.35	+0.94
Nikkei 225	Tokyo	23 656.62	23 850.57	+0.82
Hang Seng	Hong Kong	28 451.50	28 638.20	+0.66

Stocks Western Europe

Index	Seat	03.01.'20	10.01.'20	Trend %
FTSE 100	London	7 644.90	7 587.85	-0.75
DAX	Frankfurt	13 219.14	13 483.31	+2.00
CAC 40	Paris	6 034.64	6 043.52	+0.15
Swiss M.	Zurich	10 688.76	10 655.33	-0.31

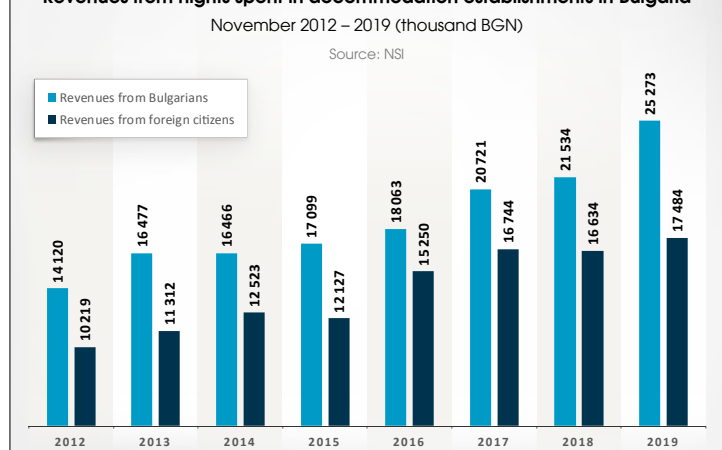
Stocks Central and Eastern Europe

Index	Seat	03.01.'20	10.01.'20	Trend %
RTS	Moscow	1 560.11	1 612.60	+3.36
WIG	Warsaw	58 603.27	58 732.09	+0.22
PX1	Prague	1 121.44	1 133.67	+1.09
ISE 100	Istanbul	113 684.00	118 863.80	+4.38

Foreign Exchange Rates of the Bulgarian Lev (BGN)

Currency	Code	Per Unit	06.01.'20	07.01.'20	08.01.'20	09.01.'20	10.01.'20
US Dollar	USD	1	1.74721	1.75065	1.75963	1.76042	1.76344
British Pound	GBP	1	2.29517	2.29603	2.30456	2.29329	2.30613
Japanese Yen	JPY	100	1.61612	1.61439	1.61826	1.60921	1.60841
Swiss Franc	CHF	1	1.80261	1.80261	1.81230	1.80961	1.80727
Chinese Yuan Renminbi	CNY	10	2.50590	2.52163	2.53398	2.53968	2.54755
Russian Rouble	RUB	100	2.81801	2.82399	2.84945	2.87302	2.87449
New Turkish Lira	TRY	10	2.92351	2.92964	2.95630	2.99372	2.99983
New Rumanian Leu	RON	10	4.09658	4.09358	4.09392	4.09298	4.09204
Australian Dollar	AUD	1	1.21337	1.20351	1.20768	1.20782	1.21239
Canadian Dollar	CAD	1	1.34653	1.34699	1.35164	1.34838	1.34903
Indian Rupee	INR	100	2.42907	2.43672	2.45371	2.47067	2.48544

Revenues from nights spent in accommodation establishments in Bulgaria



Credit Ratings by Sovereigns (Fitch Ratings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Slovakia	08.11.2019	A+	stable	F1+	AAA	5 404 322
Lithuania	02.08.2019	A-	positive	F1	AAA	3 007 758
Latvia	11.10.2019	A-	stable	F1	AAA	2 041 763
Estonia	04.10.2019	AA-	stable	F1	AAA	1 339 662
Slovenia	19.07.2019	A-	stable	F1	AAA	2 055 496
Cyprus	11.10.2019	BBB-	positive	B	AAA	862 011
Bulgaria	23.08.2019	BBB	positive	F2	A-	7 153 784

Gross Domestic Product by Country (in million Euro – Eurostat)

To Date	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
30.09.2019	69 908.8	35 629.6	22 482.9	20 624.5	35 677.3	16 477.0	44 052.3
31.06.2019	45 347.7	22 771.7	14 421.5	13 606.8	23 291.2	10 777.7	27 811.5
31.03.2019	21 707.5	10 719.5	6 770.9	6 488.1	11 166.4	5 173.2	12 710.0
31.12.2018	89 720.9	45 264.4	29 151.0	26 035.8	45 754.8	21 137.8	56 086.9
30.09.2018	66 611.8	33 266.6	21 291.3	19 053.4	33 883.7	15 834.3	40 564.4
31.06.2018	42 861.1	21 196.5	13 641.2	12 515.8	22 072.2	10 421.9	25 007.7

Inflation by Country (in percentages, 2005 = 100% – Eurostat)

Period	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
Nov. 2019	131.01	153.14	161.24	160.12	130.29	118.67	149.15
October 2019	130.79	153.15	161.81	160.84	130.24	119.30	148.69
Sept.2019	130.91	153.03	161.57	161.20	130.12	119.75	148.46
August 2019	130.80	151.66	161.83	161.44	130.30	121.92	150.23
July 2019	130.51	152.32	161.55	160.33	129.81	119.94	149.96
June 2019	130.33	152.83	162.98	160.87	130.69	120.47	147.97

Energy (Futures in USD – New York)

Product	Measure	03.01.'20	10.01.'20	Trend %
Crude Oil	barrel	63.04	59.12	-6.22
Brent	barrel	68.66	65.00	-5.33
Natural Gas	mmBtu	2.114	2.207	+4.40
Ethanol	gallon	1.30500	1.32000	+1.15

Precious Metals (Futures in USD – New York)

Product	Measure	03.01.'20	10.01.'20	Trend %
Gold	troy ounce	1 551.70	1 558.80	+0.46
Silver	troy ounce	17.97	17.86	-0.61
Platinum	troy ounce	987.20	979.40	-0.79
Palladium	troy ounce	1 927.80	2 060.20	+6.87

Metals (Futures in USD – London)

Product	Measure	03.01.'20	10.01.'20	Trend %
Aluminium	tonne	1 792.00	1 797.50	+0.31
Copper	tonne	6 102.00	6 179.00	+1.26
Lead	tonne	1 902.00	1 938.00	+1.89
Zinc	tonne	2 269.00	2 370.00	+4.45
Nickel	tonne	13 790.00	14 130.00	+2.47
Tin	tonne	16 750.00	17 250.00	+2.99
Steel Scrap	tonne	295.00	298.00	+1.02

Grain And Oilseed; Softs (Futures in USD – Chicago, NY)

Product	Measure	03.01.'20	10.01.'20	Trend %
Wheat	bushel	5.552	5.640	+1.59
Corn	bushel	3.856	3.864	+0.21
Soybean	bushel	9.300	9.346	+0.49
Soybean Rice	CWT	12.895	12.920	+0.19
Sugar	pound	0.1313	0.1371	+4.42
Coffee	pound	1.2710	1.1895	-6.41
Cotton	pound	0.6915	0.7069	+2.23

Unemployment by Country (in percentages - Eurostat)

Period	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
Q3 2019	5.6	6.6	6.2	4.1	4.2	7.0	4.1
Q2 2019	5.7	6.1	6.4	4.9	4.3	7.4	4.2
Q1 2019	5.8	6.0	6.6	4.3	4.5	7.5	4.6
Q4 2018	6.1	5.9	6.9	4.7	4.4	7.5	4.8
Q3 2018	6.4	6.2	7.1	5.4	5.1	8.2	5.3
Q2 2018	6.7	6.1	7.7	5.0	5.4	8.3	5.4

Energy Consumption in Bulgaria (in MWh/h – ESO)

Gross Load	04.01.'20	05.01.'20	06.01.'20	07.01.'20	08.01.'20	09.01.'20	10.01.'20
Min Load	4 166	3 890	4 155	4 430	4 585	4 531	4 443
Max Load	5 693	6 188	6 389	6 503	6 560	6 459	6 195
Consumption	116 811	120 213	131 983	133 949	136 270	134 906	129 574

State Budget (in million BGN – Ministry of Finance)

To Date	Revenue	Expenditure	Budget Balance	To Date	Revenue	Expenditure	Budget Balance
30.09.2019	19 270.0	18 756.1	513.9	30.09.2017	16 560.8	14 604.8	1 955.9
30.06.2019	13 167.9	11 186.6	1 981.3	30.06.2017	11 079.9	9 814.6	1 265.3
31.03.2019	6 425.0	5 662.1	762.9	31.03.2017	5 691.6	4 998.4	693.2
31.12.2018	23 816.5	23 824.8	- 8.3	31.12.2016	20 684.9	21 771.1	- 1 086.1
30.09.2018	17 855.6	15 546.2	2 309.4	30.09.2016	15 645.1	14 204.3	1 440.8
30.06.2018	11 965.0	10 485.1	1 479.9	30.06.2016	10 618.1	9 544.9	1 073.2
31.03.2018	5 950.6	5 422.3	528.3	31.03.2016	5 310.7	4 922.2	388.5
31.12.2017	22 232.4	22 241.0	- 8.7	31.12.2015	18 922.0	20 988.3	- 2 066.4

Inflation (NSI) & Interest Rate Statistics (BNB)

Period	Inflation	BIR	LEONIA Plus	Period	Inflation	BIR	LEONIA Plus
November 2019	0.5%	0.00%	-0.56%	March 2019	0.1%	0.00%	-0.48%
October 2019	0.8%	0.00%	-0.52%	February 2019	0.5%	0.00%	-0.47%
September 2019	-0.3%	0.00%	-0.48%	January 2019	0.5%	0.00%	-0.50%
August 2019	0.1%	0.00%	-0.44%	December 2018	0.0%	0.00%	-0.50%
July 2019	0.8%	0.00%	-0.41%	November 2018	-0.1%	0.00%	-0.50%
June 2019	0.6%	0.00%	-0.45%	October 2018	0.7%	0.00%	-0.50%
May 2019	0.1%	0.00%	-0.46%	September 2018	0.3%	0.00%	-0.49%
April 2019	0.5%	0.00%	-0.47%	August 2018	0.1%	0.00%	-0.50%

Credit Ratings of Banks (Bulgarian Credit Rating Agency – BCRA)

Bank	Latest Rat. Date	CRA	Long Term	Outlook	Short Term	Achieved Ceiling
Bulbank	03.06.2019	Fitch Ratings	BBB-	negative	F3	BBB+
DSK Bank	27.05.2019	BCRA	BBB	stable	A-3	A-3
UBB	03.06.2019	Fitch Ratings	A-	stable	F1	A-
Fibank	06.06.2019	Moody's	B2	stable	NP	Ba2
Postbank	02.07.2019	BCRA	BBB-	stable	A-3	A-3

• In November 2019, 1 838 accommodation establishments (AE) with more than 10 bed-places were functioned in the country. The total number of the rooms in them was 53.7 thousand and the bed-places - 108.7 thousand. In comparison with November 2018, the total number of AE decreased by 0.3%, and the bed-places in them - by 1.0%. The total number of the nights spent was 762.9 thousand or by 11.4% more. The total occupancy of the bed-places was 23.9% increasing by 2.5%. The total revenues from nights spent reached BGN 42.8 million or by 12.0% more compared to November 2018. An increase in revenues from both Bulgarians - by 17.4% and foreigners - by 5.1% was registered.

• In November 2019, the working day adjusted Industrial Production Index (IPI) decreased by 0.4% in comparison with November 2018. On annual basis in November 2019 IPI rose in the mining and quarrying industry by 1.4% and in the manufacturing by 1.4%, while the production fell in the electricity, gas, steam and air conditioning supply by 9.6%.

• In November 2019, working day adjusted data showed an increase by 1.3% in the construction production compared to November 2018. On an annual basis the increase was determined from the positive rate in the building construction, where the growth was by 5.9%, while in the civil engineering was registered a decline by 4.5%.

• In November 2019, the turnover in 'Retail trade, except of motor vehicles and motorcycles' marked an increase by 2.5% compared to November 2018. More significant growth was observed in the 'Retail sale of information and communication equipment; other household

equipment (except textiles); cultural and recreation goods, etc. in specialised stores - by 14.7%. 'Retail sale of computers, peripheral units and software; telecommunications equipment' - by 10.0%, and in the 'Retail sale of textiles, clothing, footwear and leather goods in specialised stores' - by 7.2%. A drop was registered in the 'Dispensing chemist; retail sale of medical and orthopaedic goods, cosmetic and toilet articles' - by 7.3%.

• During the third quarter of 2019, 60.6% of GDP were spent for individual consumption. According to seasonally adjusted data the indicator increased by 5.1% compared to the respective quarter of 2018.

• The relative share of gross fixed capital formation in GDP in the third quarter of 2019 is 16.5%. According to seasonally adjusted data that indicator increased by 1.8% in real terms compared to the same period of the previous year.</