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Financial Week

KRESTON BULMAR

Bulgarian Stock Exchange

Index	Seat	06.12.'19	13.12.'19	Trend %
SOFIX	Sofia	546.61	543.92	-0.49
BGBX40	Sofia	108.72	108.61	-0.10
BGREIT	Sofia	130.77	130.26	-0.39
BGTR30	Sofia	494.35	496.52	+0.44

Stocks USA and Asia

Index	Seat	06.12.'19	13.12.'19	Trend %
DJIA	New York	28 015.06	28 135.38	+0.43
S&P 500	New York	3 145.91	3 168.80	+0.73
Nikkei 225	Tokyo	23 354.40	24 023.10	+2.86
Hang Seng	Hong Kong	26 498.37	27 687.76	+4.49

Stocks Western Europe

Index	Seat	06.12.'19	13.12.'19	Trend %
FTSE 100	London	7 239.66	7 353.44	+1.57
DAX	Frankfurt	13 166.58	13 282.72	+0.88
CAC 40	Paris	5 862.45	5 919.28	+0.97
Swiss M.	Zurich	10 461.83	10 432.66	-0.72

Stocks Central and Eastern Europe

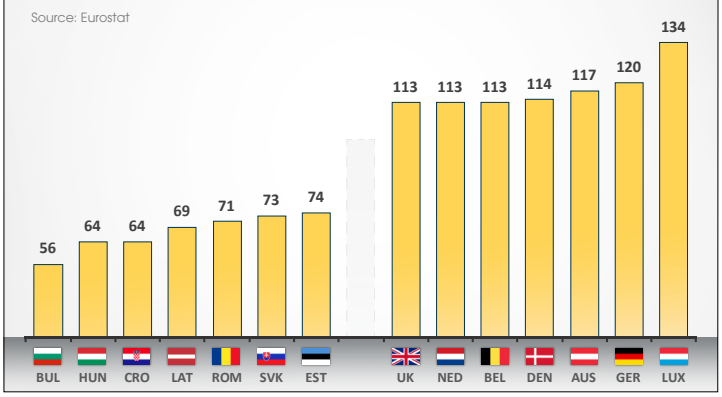
Index	Seat	06.12.'19	13.12.'19	Trend %
RTS	Moscow	1 446.43	1 500.02	+3.70
WIG	Warsaw	55 994.68	56 729.11	+1.31
PXI	Prague	1 091.19	1 091.78	+0.05
ISE 100	Istanbul	108 869.14	110 476.59	+1.48

EU-28 Member States

with the highest and lowest level of Actual Individual Consumption

expressed in Purchasing Power Standards in 2018 (%, EU-28 = 100%)

Source: Eurostat



Energy (Futures in USD – New York)

Product	Measure	06.12.'19	13.12.'19	Trend %
Crude Oil	barrel	59.07	59.78	+1.20
Brent	barrel	64.34	64.94	+0.93
Natural Gas	mmBtu	2.350	2.307	-1.83
Ethanol	gallon	1.45500	1.41500	-2.75

Precious Metals (Futures in USD – New York)

Product	Measure	06.12.'19	13.12.'19	Trend %
Gold	troy ounce	1 446.43	1 474.30	+1.93
Silver	troy ounce	16.49	16.89	+2.43
Platinum	troy ounce	898.50	942.70	+4.92
Palladium	troy ounce	1 843.80	1 914.10	+3.81

Metals (Futures in USD – London)

Product	Measure	06.12.'19	13.12.'19	Trend %
Aluminium	tonne	1 740.00	1 774.00	+1.95
Copper	tonne	5 899.50	6 176.00	+4.69
Lead	tonne	1 897.00	1 953.00	+2.95
Zink	tonne	2 241.00	2 276.00	+1.56
Nickel	tonne	13 430.00	14 190.00	+5.66
Tin	tonne	16 825.00	17 125.00	+1.78
Steel Scrap	tonne	285.00	294.00	+3.16

Grain And Oilseed; Softs (Futures in USD – Chicago, NY)

Product	Measure	06.12.'19	13.12.'19	Trend %
Wheat	bushel	5.290	5.330	+0.76
Corn	bushel	3.664	3.810	+3.98
Soybean	bushel	8.890	9.066	+1.98
Rough Rice	CWT	12.310	12.500	+1.54
Sugar	pound	0.1308	0.1365	+4.26
Coffee	pound	1.2485	1.3725	+9.93
Cotton	pound	0.6451	0.6717	+4.12

Energy Consumption in Bulgaria (in MWh/h – ESO)

Gross Load	07.12.'19	08.12.'19	09.12.'19	10.12.'19	11.12.'19	12.12.'19	13.12.'19
Min Load	4 446	4 111	4 098	4 249	4 187	4 097	4 060
Max Load	6 034	6 026	6 129	6 161	6 146	5 946	5 836
Consumption	127 001	119 049	126 242	128 167	128 116	125 044	121 464

Currency Reserve, Current Account and Foreign Direct Investment (in million BGN – BNB)

To Date	Currency Res.	Current Acc.	Dir. Investment	To Date	Currency Res.	Current Acc.	Dir. Investment
30.09.2019	22 598.2	4 862.0	714.5	30.09.2017	22 284.0	2 733.0	736.1
30.06.2019	22 707.5	2 019.7	524.7	30.06.2017	21 688.4	483.0	487.2
31.03.2019	22 650.2	576.6	72.8	31.03.2017	21 635.5	-168.3	290.4
31.12.2018	22 755.1	3 002.2	537.1	31.12.2016	21 569.5	1 550.9	927.2
30.09.2018	22 355.8	2 523.5	742.6	30.09.2016	21 067.3	2 250.0	1 508.8
30.06.2018	21 256.0	266.3	152.6	30.06.2016	20 015.3	822.6	777.6
31.03.2018	20 369.4	49.2	-28.7	31.03.2016	19 076.4	282.3	268.0
31.12.2017	21 412.5	1 825.0	1 618.9	31.12.2015	18 202.5	55.1	2 000.9

Inflation (NSI) & Interest Rate Statistics (BNB)

Period	Inflation	BIR	LEONIA Plus	Period	Inflation	BIR	LEONIA Plus
October 2019	0.8%	0.00%	-0.52%	February 2019	0.5%	0.00%	-0.47%
September 2019	-0.3%	0.00%	-0.48%	January 2019	0.5%	0.00%	-0.50%
August 2019	0.1%	0.00%	-0.44%	December 2018	0.0%	0.00%	-0.50%
July 2019	0.8%	0.00%	-0.41%	November 2018	-0.1%	0.00%	-0.50%
June 2019	0.6%	0.00%	-0.45%	October 2018	0.7%	0.00%	-0.50%
May 2019	0.1%	0.00%	-0.46%	September 2018	0.3%	0.00%	-0.49%
April 2019	0.5%	0.00%	-0.47%	August 2018	0.1%	0.00%	-0.50%
March 2019	0.1%	0.00%	-0.48%	July 2018	0.7%	0.00%	-0.50%

Credit Ratings of Banks (Bulgarian Credit Rating Agency – BCRA)

Bank	Latest Rat. Date	CRA	Long Term	Outlook	Short Term	Achieved Ceiling
Raiffeisenbank	13.09.2019	Moody's	Baa1	stable	P-2	Baa3
S G Expressbank	29.08.2019	Fitch Ratings	BB+	stable	B	A-
CCB	16.07.2019	BCRA	BB	stable	B	BBB+
Piraeus Bank	18.06.2018	BCRA	BB-	stable	B	BB+
BDB	27.11.2019	Fitch Ratings	BBB	stable	F2	BBB

Foreign Exchange Rates of the Bulgarian Lev (BNB)

Currency	Code	Per Unit	09.12.'19	10.12.'19	11.12.'19	12.12.'19	13.12.'19
US Dollar	USD	1	1.76599	1.76567	1.76599	1.75616	1.75034
British Pound	GBP	1	2.32298	2.32635	2.32160	2.31295	2.34209
Japanese Yen	JPY	100	1.62782	1.62620	1.62390	1.61706	1.59751
Swiss Franc	CHF	1	1.78648	1.79073	1.79171	1.78794	1.78094
Chinese Yuan Renminbi	CNY	10	2.50876	2.50850	2.50876	2.49551	2.51069
Russian Rouble	RUB	100	2.77135	2.77570	2.77846	2.79051	2.79432
New Turkish Lira	TRY	10	3.04315	3.04173	3.03941	3.03747	3.01723
New Rumanian Leu	RON	10	4.09264	4.09401	4.09229	4.09247	4.09212
Australian Dollar	AUD	1	1.20522	1.20174	1.20775	1.20992	1.21037
Canadian Dollar	CAD	1	1.33276	1.33358	1.33404	1.33267	1.32941
Indian Rupee	INR	100	2.48495	2.48957	2.49432	2.47776	2.47382

Credit Ratings by Sovereigns (Fitch Raitings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Russia	09.08.2019	BBB	stable	F3	BBB+	143 056 383
Ukraine	06.09.2019	B	positive	B-	B	45 372 692
China	19.11.2019	A+	stable	F1	A+	1 347 120 000
Japan	16.07.2019	A	stable	F1	AAA	127 950 000
Canada	17.07.2019	AAA	stable	F1+	AAA	34 693 000
India	04.04.2019	BBB-	stable	F3	BBB-	1 217 451 000
Turkey	01.11.2019	BB-	stable	B	BBB	75 627 384

Credit Ratings by Sovereigns (Fitch Raitings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Serbia	27.09.2019	BB+	stable	B	BB	7 241 295
Croatia	06.12.2019	BBB-	positive	F3	BBB+	4 290 612
North Macedonia	13.12.2019	BB+	stable	B	BBB-	2 057 284
Kazakhstan	06.09.2019	BBB	stable	F2	A-	16 593 000
Georgia	16.08.2019	BB	stable	B	BB	4 497 617
Armenia	22.11.2019	BB-	stable	B	BB	3 274 285

Credit Ratings by Sovereigns (Fitch Raitings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Australia	27.10.2019	AAA	stable	F1+	AAA	22 730 851
New Zealand	30.01.2019	AA	stable	F1+	AAA	4 453 300
Indonesia	14.03.2019	BBB	stable	F3	BBB	231 369 500
Mexico	13.12.2019	BBB	stable	F2	A	112 336 538
Brazil	14.11.2019	BB-	stable	B	BBB+	195 428 000
Argentina	03.09.2019	CC	_	C	B	40 091 359

Credit Ratings by Sovereigns (Fitch Raitings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
North Korea	08.08.2019	AA-	stable	F1+	AA +	48 988 833
Singapore	23.08.2019	AAA	stable	F1+	AAA	5 076 700
South Africa	26.07.2019	BB+	negative	B	A	50 586 755
Israel	29.08.2019	A+	stable	F1	AA -	7 759 300
Egypt	25.11.2019	B+	stable	B	BB-	80 951 000
Nigeria	07.06.2019	B+	stable	B	BB-	158 423 000

Economic Statistics

• According to Eurostat across the Member States in 2018, Actual Individual Consumption (AIC - a measure of material welfare of households) per capita expressed in Purchasing Power Standards (PPS) varied from 56% of the EU-28 average to 134%. Ten Member States recorded AIC per capita above the EU average. The highest level in the EU-28 was recorded in Luxembourg (134%), while Bulgaria had AIC per capita more than 40% below the EU average.

• In 2018, Gross Domestic Product (a basic measure of economic activity) per capita expressed in PPS ranged between 51% of the EU-28 average in Bulgaria and 261% in Luxembourg.

• According to the National Statistical Institute on the trade of Bulgaria with third countries and EU (total) in the period January - October 2019 the total value of all the goods exported from Bulgaria amounted to BGN 48 702.6 million which is 4.2% more than the same period of 2018. The total value of all the goods imported in the country amounted to BGN 51 157.1 million (at CIF prices) or by 2.2% less than the same period of 2018. The total foreign trade balance (exports FOB - import CIF) was negative and amounted to BGN 2 454.5 million. The trade balance (exports FOB - import CIF) was also negative and added up to BGN 131.9 million.

• In October 2019, 1 960 accommodation establishments (AE) with more than 10 bed-places were functioned in the country. The total number of the rooms in them was 68.4 thousand and the bed-places were 142.7 thousand. In comparison with October 2018, the AE decreased by 2.5%, and the bed-places in them - by 6.4%. The number of the nights spent was 910.4 thousand or by 0.2% more. The total occupancy was 21.8% and increased by 0.7% compared to October 2018. The total revenues from nights spent reached BGN 51.9 million or by 4.0% more compared to October 2018. An increase in revenues from Bulgarians - by 10.4% was registered, while those from foreigners decreased by 1.3%.

• In October 2019 the working day adjusted Industrial Production Index (IPI) increased by 1.7% in comparison with October 2018. On annual basis in October 2019 IPI rose in the mining and quarrying industry by 9.4% and in the manufacturing by 2.5%, while the production fell in the electricity, gas, steam and air conditioning supply by 6.8%.

• In October 2019, working day adjusted data showed an increase by 3.1% in the construction production, compared to October 2018. On an annual basis the increase was determined from the positive rate in the building construction, where the growth was by 7.9%, while in the civil engineering was registered a decline by 3.0%.

• In October 2019, the working day adjusted turnover in 'Retail trade, except of motor vehicles and motorcycles' marked an increase by 1.2% in comparison with October 2018.

• Assets managed by insurance companies operating in Bulgaria, amounted to BGN 8.382 billion as of the end of September 2019. They increased by BGN 634.8 million (8.2%) compared to the end of September 2018.

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