

Financial Week



Bulgarian Stock Exchange

Index	Seat	29.11.'19	06.12.'19	Trend %
SOFIX	Sofia	546.57	546.61	+0.01
BGBX40	Sofia	108.79	108.72	-0.06
BGREIT	Sofia	128.71	130.77	+1.54
BGR30	Sofia	495.69	494.35	-0.27

Stocks USA and Asia

Index	Seat	29.11.'19	06.12.'19	Trend %
DJIA	New York	28 051.41	28 015.06	-0.13
S&P 500	New York	3 140.98	3 145.91	+0.16
Nikkei 225	Tokyo	23 293.91	23 354.40	+0.26
Hang Seng	Hong Kong	26 346.49	26 498.37	+0.58

Stocks Western Europe

Index	Seat	29.11.'19	06.12.'19	Trend %
FTSE 100	London	7 346.53	7 239.66	-1.45
DAX	Frankfurt	13 236.38	13 166.58	-0.53
CAC 40	Paris	5 909.07	5 862.45	-0.79
Swiss M.	Zurich	10 500.51	10 461.83	-0.37

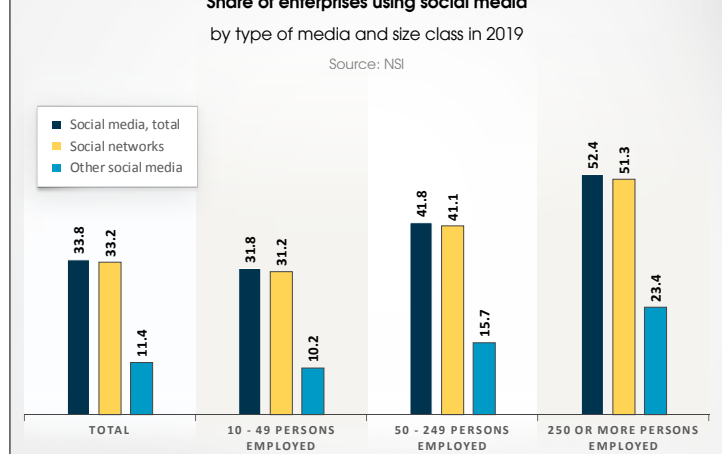
Stocks Central and Eastern Europe

Index	Seat	29.11.'19	06.12.'19	Trend %
RTS	Moscow	1 439.18	1 446.43	+0.50
WIG	Warsaw	57 502.14	55 994.68	-2.62
PX1	Prague	1 080.75	1 091.19	+0.97
ISE 100	Istanbul	106 903.68	108 869.14	+1.84

Foreign Exchange Rates of the Bulgarian Lev (BGN)

Currency	Code	Per Unit	02.12.'19	03.12.'19	04.12.'19	05.12.'19	06.12.'19
US Dollar	USD	1	1.77432	1.76662	1.76503	1.76296	1.76296
British Pound	GBP	1	2.29509	2.29558	2.31158	2.31541	2.31588
Japanese Yen	JPY	100	1.61973	1.62458	1.62377	1.62054	1.62390
Swiss Franc	CHF	1	1.77884	1.78664	1.78517	1.78387	1.78321
Chinese Yuan Renminbi	CNY	10	2.51959	2.50298	2.50269	2.50346	2.50770
Russian Rouble	RUB	100	2.75773	2.75223	2.76263	2.76326	2.76465
New Turkish Lira	TRY	10	3.08315	3.07966	3.07482	3.06340	3.06110
New Romanian Lei	RON	10	4.09221	4.09366	4.09564	4.09298	4.09169
Australian Dollar	AUD	1	1.20433	1.20835	1.20708	1.20351	1.20805
Canadian Dollar	CAD	1	1.33449	1.32626	1.32986	1.33869	1.33796
Indian Rupee	INR	100	2.47641	2.46233	2.46757	2.47512	2.47437

Share of enterprises using social media by type of media and size class in 2019



Credit Ratings by Sovereigns (Fitch Ratings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Slovakia	08.11.2019	A+	stable	F1+	AAA	5 404 322
Lithuania	02.08.2019	A-	positive	F1	AAA	3 007 758
Latvia	11.10.2019	A-	stable	F1	AAA	2 041 763
Estonia	04.10.2019	AA-	stable	F1	AAA	1 339 662
Slovenia	19.07.2019	A-	stable	F1	AAA	2 055 496
Cyprus	11.10.2019	BBB-	positive	B	AAA	862 011
Bulgaria	23.08.2019	BBB	positive	F2	A-	7 153 784

Gross Domestic Product by Country (in million Euro - Eurostat)

To Date	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
30.09.2019	69 908.8	35 629.6	22 482.9	20 624.5	35 677.3	16 477.0	44 052.3
31.06.2019	45 347.7	22 771.7	14 421.5	13 606.8	23 291.2	10 777.7	27 811.5
31.03.2019	21 707.5	10 719.5	6 770.9	6 488.1	11 166.4	5 173.2	12 711.0
31.12.2018	89 720.9	45 264.4	29 151.0	26 035.8	45 754.8	21 137.8	56 086.9
30.09.2018	66 611.8	33 266.6	21 291.3	19 053.4	33 883.7	15 834.3	40 564.4
31.06.2018	42 861.1	21 196.5	13 641.2	12 515.8	22 072.2	10 421.9	25 005.7

Inflation by Country (in percentages, 2005 = 100% - Eurostat)

Period	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
October 2019	130.79	153.15	161.81	160.84	130.24	119.30	148.69
Sept. 2019	130.91	153.03	161.57	161.20	130.12	119.75	148.46
August 2019	130.80	151.66	161.83	161.44	130.30	121.92	150.23
July 2019	130.51	152.32	161.55	160.33	129.81	119.94	149.96
June 2019	130.33	152.83	162.98	160.87	130.69	120.47	147.97
May 2019	130.21	153.21	162.50	160.09	130.26	119.02	148.01

Energy (Futures in USD - New York)

Product	Measure	29.11.'19	06.12.'19	Trend %
Crude Oil	barrel	55.42	59.07	+6.59
Brent	barrel	60.73	64.34	+5.94
Natural Gas	mmBtu	2.313	2.350	+1.60
Coal	metric ton	57.35	54.90	-4.27

Precious Metals (Futures in USD - New York)

Product	Measure	29.11.'19	06.12.'19	Trend %
Gold	troy ounce	1 462.70	1 446.43	-1.11
Silver	troy ounce	16.97	16.49	-2.83
Platinum	troy ounce	892.90	898.50	+0.63
Palladium	troy ounce	1 812.90	1 843.80	+1.70

Metals (Futures in USD - London)

Product	Measure	29.11.'19	06.12.'19	Trend %
Aluminium	tonne	1 760.00	1 740.00	-1.14
Copper	tonne	5 876.00	5 899.50	+0.40
Lead	tonne	1 957.00	1 897.00	-3.07
Zinc	tonne	2 281.00	2 241.00	-1.75
Nickel	tonne	13 905.00	13 430.00	-3.42
Tin	tonne	16 355.00	16 825.00	+2.87
Steel Scrap	tonne	275.50	285.00	+3.45

Grain And Oilseed; Softs (Futures in USD - Chicago, NY)

Product	Measure	29.11.'19	06.12.'19	Trend %
Wheat	bushel	5.472	5.290	-3.33
Corn	bushel	3.704	3.664	-1.08
Soybean	bushel	8.764	8.890	+1.44
Rough Rice	CWT	12.485	12.310	-1.40
Sugar	pound	0.1279	0.1308	+2.27
Coffee	pound	1.1845	1.2485	+5.40
Cotton	pound	0.6581	0.6451	-1.98

Unemployment by Country (in percentages - Eurostat)

Period	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
Q3 2019	5.6	6.6	6.2	4.1	4.2	7.0	4.1
Q2 2019	5.7	6.1	6.4	4.9	4.3	7.4	4.2
Q1 2019	5.8	6.0	6.6	4.3	4.5	7.5	4.6
Q4 2018	6.1	5.9	6.9	4.7	4.4	7.5	4.8
Q3 2018	6.4	6.2	7.1	5.4	5.1	8.2	5.3
Q2 2018	6.7	6.1	7.7	5.0	5.4	8.3	5.4

Energy Consumption in Bulgaria (in MWh/h - ESO)

Gross Load	30.11.'19	01.12.'19	02.12.'19	03.12.'19	04.12.'19	05.12.'19	06.12.'19
Min Load	3 648	3 729	3 860	3 978	4 183	4 374	4 494
Max Load	5 379	5 775	5 999	6 142	6 344	6 396	6 497
Consumption	108 285	111 404	121 826	126 790	130 549	132 510	134 566

State Budget (in million BGN - Ministry of Finance)

To Date	Revenue	Expenditure	Budget Balance	To Date	Revenue	Expenditure	Budget Balance
30.09.2019	19 270.0	18 756.1	513.9	30.09.2017	16 560.8	14 604.8	1 955.9
30.06.2019	13 167.9	11 186.6	1 981.3	30.06.2017	11 079.9	9 814.6	1 265.3
31.03.2019	6 425.0	5 662.1	762.9	31.03.2017	5 691.6	4 998.4	693.2
31.12.2018	23 816.5	23 824.8	-8.3	31.12.2016	20 684.9	21 771.1	-1 086.1
30.09.2018	17 855.6	15 546.2	2 309.4	30.09.2016	15 645.1	14 204.3	1 440.8
30.06.2018	11 965.0	10 485.1	1 479.9	30.06.2016	10 618.1	9 544.9	1 073.2
31.03.2018	5 950.6	5 422.3	528.3	31.03.2016	5 310.7	4 922.2	388.5
31.12.2017	22 232.4	22 241.0	-8.7	31.12.2015	18 922.0	20 988.3	-2 066.4

Inflation (NSI) & Interest Rate Statistics (BNB)

Period	Inflation	BIR	LEONIA Plus	Period	Inflation	BIR	LEONIA Plus
October 2019	0.8%	0.00%	-0.52%	February 2019	0.5%	0.00%	-0.47%
September 2019	-0.3%	0.00%	-0.48%	January 2019	0.5%	0.00%	-0.50%
August 2019	0.1%	0.00%	-0.44%	December 2018	0.0%	0.00%	-0.50%
July 2019	0.8%	0.00%	-0.41%	November 2018	-0.1%	0.00%	-0.50%
June 2019	0.6%	0.00%	-0.45%	October 2018	0.7%	0.00%	-0.50%
May 2019	0.1%	0.00%	-0.46%	September 2018	0.3%	0.00%	-0.49%
April 2019	0.5%	0.00%	-0.47%	August 2018	0.1%	0.00%	-0.50%
March 2019	0.1%	0.00%	-0.48%	July 2018	0.7%	0.00%	-0.50%

Credit Ratings of Banks (Bulgarian Credit Rating Agency - BCRA)

Bank	Latest Rat. Date	CRA	Long Term	Outlook	Short Term	Achieved Ceiling
Bulbank	03.06.2019	Fitch Ratings	BBB-	negative	F3	BBB+
DSK Bank	27.05.2019	BCRA	BBB	stable	A-3	A-3
UBB	03.06.2019	Fitch Ratings	A-	stable	F1	A-
Fibank	06.06.2019	Moody's	B2	stable	NP	Ba2
Postbank	02.07.2019	BCRA	BBB-	stable	A-3	A-3

Economic Statistics

• According to the National Statistical Institute (NSI) in 2019, 33.8% of the enterprises used social media to develop their business activity and enlarge their internet presence. The most popular were social networks (Facebook, LinkedIn, Xing, Yammer, Probook.bg, etc.), and 33.2% of the enterprises maintained a profile on a social network.

• The results of the 2019 survey showed that 95.7% of the enterprises with 10 or more persons employed used computers and among the big enterprises with 250 or more persons employed, the relative share was 100.0%. The relative share of persons employed who used a computer every day for executing their work duties was 32.1% and 28.7% were granted access to the internet. The persons employed who used portable devices that allow a mobile connection to the internet were 11.4%.

• The results of the 2019 survey on the usage of information and communication technologies in households and by individuals showed that 75.1% of the households in Bulgaria had internet access at home with an increase of 42.0 percentage points over a ten-year period. The internet connection used by the households was mobile connection through a mobile phone network (64.0%) and fixed wired connection - 57.8%. The most preferred device to access the internet away from home or work was the mobile phone (incl. smartphone) which was used by 63.2% of the people.

• According to Eurostat Gross Domestic Product in the EU-28 in the third quarter of 2019 by seasonally adjusted data increased by 1.4% compared to the same quarter of 2018. The highest economic growth is observed in Hungary - 4.8%, Estonia and Poland - 4.1% each, Bulgaria - 3.7% and Lithuania - 3.6%. Gross Domestic Product

in the EU-28 compared to the previous quarter of 2019 increased by 0.3%. Poland recorded the highest economic growth - 1.3%, Hungary - 1.1%, Estonia - 1.0%, Bulgaria, Slovenia and Croatia - 0.8% each.

• In the third quarter of 2019 Gross Domestic Product in Bulgaria at current prices amounts to BGN 31 764 million (EUR 16 241 million) and Gross Domestic Product per person amounted to BGN 4 544 (EUR 2 323).

• Gross value added at current prices in the third quarter of 2019 equals to BGN 27 395 million increasing by 3.5% compared to the same quarter of 2018 and by 0.6% compared to the previous quarter of 2019.

• In the third quarter of 2019 compared to the third quarter of 2018, the relative share of the agricultural sector