

Financial Week



Bulgarian Stock Exchange

Index	Seat	08.11.'19	15.11.'19	Trend %
SOFIX	Sofia	560.59	553.88	-1.20
BGBX40	Sofia	109.97	109.40	-0.52
BGREIT	Sofia	129.31	129.88	+0.44
BGTR30	Sofia	499.38	494.97	-0.88

Stocks USA and Asia

Index	Seat	08.11.'19	15.11.'19	Trend %
DJIA	New York	27 681.24	28 004.89	+1.17
S&P 500	New York	3 093.08	3 120.46	+0.89
Nikkei 225	Tokyo	23 391.87	23 303.32	-0.38
Hang Seng	Hong Kong	27 651.14	26 326.66	-4.79

Stocks Western Europe

Index	Seat	08.11.'19	15.11.'19	Trend %
FTSE 100	London	7 359.38	7 302.94	-0.77
DAX	Frankfurt	13 228.56	13 241.75	+0.10
CAC 40	Paris	5 882.17	5 933.01	+0.86
Swiss M.	Zurich	10 305.99	10 306.34	0.00

Stocks Central and Eastern Europe

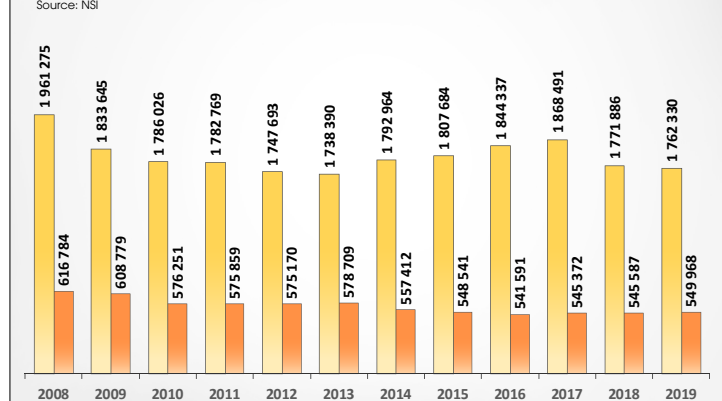
Index	Seat	08.11.'19	15.11.'19	Trend %
RTS	Moscow	1 474.11	1 449.88	-1.64
WIG	Warsaw	59 191.71	58 751.67	-0.74
PXI	Prague	1 078.27	1 083.11	+0.45
ISE 100	Istanbul	103 153.20	105 379.71	+2.16

Foreign Exchange Rates of the Bulgarian Lev (BGN)

Currency	Code	Per Unit	11.11.'19	12.11.'19	13.11.'19	14.11.'19	15.11.'19
US Dollar	USD	1	1.77142	1.77561	1.77706	1.77851	1.77255
British Pound	GBP	1	2.28104	2.27899	2.28059	2.28370	2.28325
Japanese Yen	JPY	100	1.62593	1.62661	1.63272	1.63681	1.63054
Swiss Franc	CHF	1	1.78256	1.78403	1.79533	1.79880	1.79040
Chinese Yuan Renminbi	CNY	10	2.52678	2.53389	2.53080	2.53313	2.52877
Russian Rouble	RUB	100	2.77297	2.77478	2.76189	2.77459	2.77841
New Turkish Lira	TRY	10	3.06932	3.07569	3.08900	3.08680	3.08330
New Rumanian Leu	RON	10	4.10518	4.10673	4.10604	4.10259	4.10148
Australian Dollar	AUD	1	1.21442	1.21578	1.21277	1.20633	1.20574
Canadian Dollar	CAD	1	1.33897	1.34071	1.34034	1.34071	1.33888
Indian Rupee	INR	100	2.47603	2.47671	2.46578	2.47260	2.47064

Employees under labour contract

by type of ownership (September 2008 - 2019)



Fuel (Futures in USD - New York)

Product	Measure	08.11.'19	15.11.'19	Trend %
Crude Oil	barrel	57.44	57.93	+0.85
Brent	barrel	62.63	63.43	+1.28
Natural Gas	mmBtu	2.789	2.675	-4.09
Ethanol	gallon	1.50000	1.52500	+1.67

Precious Metals (Futures in USD - New York)

Product	Measure	08.11.'19	15.11.'19	Trend %
Gold	troy ounce	1 461.70	1 469.10	+0.51
Silver	troy ounce	16.77	16.84	+0.42
Platinum	troy ounce	910.60	891.50	-2.10
Palladium	troy ounce	1 780.30	1 704.60	-4.25

Metals (Futures in USD - London)

Product	Measure	08.11.'19	15.11.'19	Trend %
Aluminium	tonne	1 818.00	1 740.00	-4.29
Copper	tonne	5 964.50	5 830.00	-2.26
Lead	tonne	2 089.50	2 008.00	-3.90
Zinc	tonne	2 465.00	2 385.00	-3.25
Nickel	tonne	16 110.00	14 975.00	-7.15
Tin	tonne	16 650.00	16 225.00	-2.55
Steel Scrap	tonne	267.00	268.00	+0.37

Grain And Oilseed; Soys (Futures in USD - Chicago, NY)

Product	Measure	08.11.'19	15.11.'19	Trend %
Wheat	bushel	5.096	5.026	-1.37
Corn	bushel	3.764	3.706	-1.54
Soybean	bushel	9.186	9.180	-0.07
Rough Rice	CWT	11.780	11.900	+1.02
Sugar	pound	0.1239	0.1281	+3.39
Coffee	pound	1.0910	1.0805	-0.96
Cotton	pound	0.6435	0.6427	-0.12

Energy Consumption in Bulgaria (in MWh/h - ESO)

Gross Load	09.11.'19	10.11.'19	11.11.'19	12.11.'19	13.11.'19	14.11.'19	15.11.'19
Min Load	3 182	3 124	3 126	3 307	3 291	3 314	3 348
Max Load	4 599	4 895	5 019	5 026	5 079	5 152	5 076
Consumption	91 726	93 167	99 005	100 552	101 891	104 170	101 911

Employed, Unemployed and Unemployment Rates (in thousands and percentages - NSI)

To Date	Employed	Unemployed	Unemployment	To Date	Employed	Unemployed	Unemployment
30.09.2019	3 299.2	125.5	3.7%	30.09.2017	3 225.0	200.2	5.8%
30.06.2019	3 262.8	142.0	4.2%	30.06.2017	3 171.7	213.9	6.3%
31.03.2019	3 147.8	165.3	5.0%	31.03.2017	3 036.7	224.4	6.9%
31.12.2018	3 148.9	154.1	4.7%	31.12.2016	3 005.9	214.9	6.7%
30.09.2018	3 205.3	168.3	5.0%	30.09.2016	3 052.7	229.0	7.0%
30.06.2018	3 157.1	182.2	5.5%	30.06.2016	3 033.4	265.6	8.0%
31.03.2018	3 099.3	188.7	5.7%	31.03.2016	2 975.1	279.6	8.6%
31.12.2017	3 167.6	189.3	5.6%	31.12.2015	3 061.7	261.0	7.9%

Inflation (NSI) & Interest Rate Statistics (BNB)

Period	Inflation	BIR	LEONIA Plus	Period	Inflation	BIR	LEONIA Plus
September 2019	-0.3%	0.00%	-0.48%	January 2019	0.5%	0.00%	-0.50%
August 2019	0.1%	0.00%	-0.44%	December 2018	0.0%	0.00%	-0.50%
July 2019	0.8%	0.00%	-0.41%	November 2018	-0.1%	0.00%	-0.50%
June 2019	0.6%	0.00%	-0.45%	October 2018	0.7%	0.00%	-0.50%
May 2019	0.1%	0.00%	-0.46%	September 2018	0.3%	0.00%	-0.49%
April 2019	0.5%	0.00%	-0.47%	August 2018	0.1%	0.00%	-0.50%
March 2019	0.1%	0.00%	-0.48%	July 2018	0.7%	0.00%	-0.50%
February 2019	0.5%	0.00%	-0.47%	June 2018	0.1%	0.00%	-0.50%

Credit Ratings of Banks (Bulgarian Credit Rating Agency - BCRA)

Bank	Latest Rat. Date	CRA	Long Term	Outlook	Short Term	Achieved Ceiling
Allianz Bank	24.05.2019	Fitch Ratings	BBB+	stable	F1	A-
Investbank	30.11.2018	BCRA	B-	stable	C	BBB-
ProCredit Bank	24.05.2019	Fitch Ratings	BBB-	stable	F3	BBB-
Municipal Bank	10.09.2019	Moody's	Ba2	negative	NP	Ba3
Int. Asset Bank	10.04.2019	BCRA	B+	positive	B	B+
BACB	17.04.2019	BCRA	BB-	stable	B	BB-

Credit Ratings by Sovereigns (Fitch Ratings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Germany	19.07.2019	AAA	stable	F1+	AAA	81 751 602
France	14.06.2019	AA	stable	F1+	AAA	65 075 310
United Kingdom	26.10.2018	AA	negative	F1+	AAA	62 435 709
Italy	09.08.2019	BBB	negative	F2	AAA	60 626 442
Spain	21.06.2019	A-	stable	F2	AAA	46 152 926
Poland	27.09.2019	A-	stable	F2	AA-	38 200 037
USA	02.04.2019	AAA	stable	F1+	AAA	308 745 538

Gross Domestic Product by Country (in million Euro - Eurostat)

To Date	Germany	France	Unit. Kingdom	Italy	Spain	Poland	EU 28
30.09.2019	2 549 880.0	1 795 562.0	1 866 032.3	n.a.	919 709.0	n.a.	n.a.
30.06.2019	1 686 790.0	1 199 239.0	1 256 017.8	867 431.3	613 286.0	248 329.0	8 056 714.2
31.03.2019	841 680.0	594 509.0	633 924.0	424 720.0	297 929.0	120 931.1	3 975 892.5
31.12.2018	3 344 370.0	2 353 091.0	2 419 394.0	1 765 423.3	1 202 193.0	496 267.1	15 898 311.6
30.09.2018	2 483 880.0	1 745 480.0	1 801 529.0	1 298 627.3	887 294.0	357 696.6	11 758 328.6
30.06.2018	1 646 920.0	1 167 437.0	1 203 747.8	863 177.0	591 151.0	235 652.5	7 806 557.1

Inflation by Country (in percentages, 2005 = 100% - Eurostat)

Period	Germany	France	Unit. Kingdom	Italy	Spain	Poland	USA
October 2019	124.40	121.66	138.60	124.00	125.98	131.60	129.49
Sept 2019	124.30	121.75	138.90	123.90	125.16	131.20	129.22
August 2019	124.30	122.21	138.70	122.20	124.66	131.10	129.22
July 2019	124.50	121.56	138.20	122.10	124.79	131.30	129.35
June 2019	124.00	121.84	138.20	124.40	126.23	131.20	129.16
May 2019	123.60	121.50	138.20	124.30	126.39	130.90	129.25

Unemployment by Country (in percentages - Eurostat)

Period	Germany	France	Unit. Kingdom	Italy	Spain	Poland	USA
Q3 2019	3.1	8.5	n.a.	n.a.	14.2	3.3	3.6
Q2 2019	3.1	8.5	3.8	9.9	14.1	3.4	3.6
Q1 2019	3.2	8.7	3.8	10.3	14.3	3.8	3.9
Q4 2018	3.3	8.9	3.9	10.5	14.5	3.8	3.8
Q3 2018	3.4	9.0	4.0	10.3	14.9	3.8	3.8
Q2 2018	3.4	9.1	4.0	10.8	15.4	3.8	3.9

Economic Statistics

- According to the National Statistical Institute (NSI) at the end of September 2019 as compared to September 2018 the number of employees under labour contract decreased by 5.2 thousand or 0.2% and reached 2.31 million.
- Compared to the third quarter of 2018 the average monthly wages and salaries in the third quarter of 2019 rose by 11.8%: in July - BGN 1 257, in August - BGN 1 224 and in September 2019 - BGN 1 266.
- In the third quarter of 2019 there were 3 299.2 thousand employed persons aged 15 years and over and their share was 55.3%. Of them - 2 079.2 thousand (63.0%) worked in the service sector, 989.8 thousand persons (30.0%) worked in the industry sector and 230.3 thousand persons (7.0%) worked in agriculture, forestry and fishing.
- In the third quarter of 2019 there were 125.4 thousand unemployed persons, the unemployment rate was 3.7% and went down by 1.3 percentage points from the third quarter of 2018.
- The total income average per household member during the third quarter of 2019 is BGN 1 716 and increases by 11.3% compared to the same quarter of 2018. The greatest share of income is this from wages and salaries (56.5%), the share of income from pensions is 27.2%, from self-employment - 6.7%.
- The total expenditure average per household member during the third quarter of 2019 is BGN 1