

Financial Week



Bulgarian Stock Exchange

Index	Seat	27.07.'18	03.08.'18	Trend %
SOFIX	Sofia	632.31	640.21	+1.25
BGBX40	Sofia	122.52	124.07	+1.27
BGREIT	Sofia	116.44	116.08	-0.31
BGTR30	Sofia	523.56	531.74	+1.56

Stocks USA and Asia

Index	Seat	27.07.'18	03.08.'18	Trend %
DJIA	New York	25 451.06	25 462.58	+0.05
S&P 500	New York	2 818.82	2 840.35	+0.76
Nikkei 225	Tokyo	22 712.75	22 525.18	-0.73
Hang Seng	Hong Kong	28 804.28	27 676.32	-3.92

Stocks Western Europe

Index	Seat	27.07.'18	03.08.'18	Trend %
FTSE 100	London	7 701.31	7 659.10	-0.55
DAX	Frankfurt	12 860.40	12 615.76	-1.90
CAC 40	Paris	5 505.93	5 472.13	-0.61
Swiss M.	Zurich	9 173.46	9 141.42	-0.35

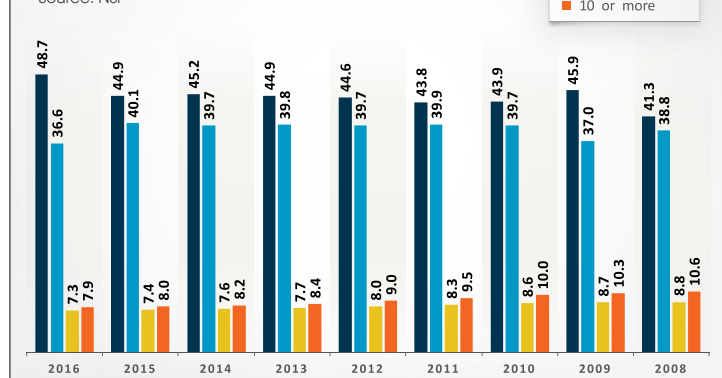
Stocks Central and Eastern Europe

Index	Seat	27.07.'18	03.08.'18	Trend %
RTS	Moscow	1 146.22	1 141.90	-0.38
WIG	Warsaw	59 650.51	59 605.67	-0.07
PX1	Prague	1 093.02	1 092.19	-0.08
ISE 100	Istanbul	95 584.84	95 610.48	+0.03

Active enterprises in Bulgaria

2008 - 2016 by size (%)

Source: NSI



Energy (Futures in USD - New York)

Product	Measure	27.07.'18	03.08.'18	Trend %
Crude Oil	barrel	69.04	68.68	-0.52
Brent	barrel	74.36	73.29	-1.44
Natural Gas	mmBtu	2.785	2.851	+2.37
Coal	metric ton	95.25	94.70	-0.58

Precious Metals (Futures in USD - New York)

Product	Measure	27.07.'18	03.08.'18	Trend %
Gold	troy ounce	1 222.20	1 212.60	-0.79
Silver	troy ounce	15.45	15.46	+0.06
Platinum	troy ounce	829.00	823.00	-0.72
Palladium	troy ounce	926.50	923.50	-0.32

Metals (Futures in USD - London)

Product	Measure	27.07.'18	03.08.'18	Trend %
Aluminium	tonne	2 068.50	2 040.00	-1.38
Copper	tonne	6 279.50	6 197.00	-1.31
Lead	tonne	2 154.00	2 143.00	-0.51
Zinc	tonne	2 566.00	2 603.00	+1.44
Nickel	tonne	13 770.00	13 220.00	-3.99
Tin	tonne	19 780.00	19 725.00	-0.28
Steel Billet	tonne	333.00	327.00	-1.80

Grain And Oilseed; Soys (Futures in USD - Chicago, NY)

Product	Measure	27.07.'18	03.08.'18	Trend %
Wheat	bushel	5.302	5.586	+5.36
Corn	bushel	3.614	3.696	+2.27
Soybean	bushel	8.702	8.864	+1.86
Rough Rice	CWT	12.000	11.550	-3.75
Sugar	pound	0.1103	0.1059	-3.99
Coffee	pound	1.0955	1.0670	-2.60
Cotton	pound	0.8903	0.8944	+0.46

Energy Consumption in Bulgaria (in MWh/h - ESO)

	28.07.'18	29.07.'18	30.07.'18	31.07.'18	01.08.'18	02.08.'18	03.08.'18
Gross Load	3 117	2 988	3 016	3 066	3 138	3 123	3 108
Min Load	4 233	4 276	4 488	4 481	4 453	4 523	4 443
Consumption	91 188	88 978	94 847	95 664	95 996	96 989	95 565

State Budget (in million BGN - Ministry of Finance)

To Date	Revenue	Expenditure	Budget Balance	To Date	Revenue	Expenditure	Budget Balance
30.06.2018	11 965.0	10 485.1	1 479.9	30.06.2016	10 618.1	9 544.9	1 073.2
31.03.2018	5 950.6	5 422.3	528.3	31.03.2016	5 310.7	4 922.2	388.5
31.12.2017	22 232.4	22 241.0	- 8.7	31.12.2015	18 922.0	20 988.3	- 2 066.4
30.09.2017	16 560.8	14 604.8	1 955.9	30.09.2015	14 323.0	14 188.3	134.6
30.06.2017	11 079.9	9 814.6	1 265.3	30.06.2015	9 536.4	9 588.1	- 51.8
31.03.2017	5 691.6	4 998.4	693.2	31.03.2015	4 708.0	4 912.1	- 204.1
31.12.2016	20 684.9	21 771.1	- 1 086.1	31.12.2014	17 698.2	20 260.6	- 2 562.5
30.09.2016	15 645.1	14 204.3	1 440.8	30.09.2014	13 312.5	14 338.8	- 1 026.3

Inflation (NSI) & Interest Rate Statistics (BNB)

Period	Inflation	BIR	SOFIBOR 1 m.	Period	Inflation	BIR	SOFIBOR 1 m.
June 2018	0.1%	0.00%	-0.14%	October 2017	0.6%	0.00%	-0.02%
May 2018	0.3%	0.00%	-0.12%	Sept. 2017	0.2%	0.00%	0.04%
April 2018	0.4%	0.00%	-0.10%	August 2017	0.1%	0.00%	0.03%
March 2018	-0.3%	0.00%	-0.10%	July 2017	0.3%	0.00%	0.03%
February 2018	0.3%	0.00%	-0.09%	June 2017	-0.5%	0.00%	0.03%
January 2018	0.3%	0.00%	-0.09%	May 2017	-0.3%	0.00%	0.03%
Dec. 2017	0.4%	0.00%	-0.03%	April 2017	0.7%	0.00%	0.03%
Nov. 2017	0.4%	0.00%	-0.05%	March 2017	-0.5%	0.00%	0.02%

Credit Ratings of Banks (Bulgarian Credit Rating Agency - BCRA)

Bank	Latest Rat. Date	Credit Agency	Long Term	Outlook	Short Term	Achieved Ceiling
Bulbank	22.06.2018	Fitch Ratings	BBB-	stable	F3	BBB+
DSK Bank	22.05.2018	BCRA	BBB	stable	A-3	A-3
Fibank	22.06.2018	Fitch Ratings	B	stable	B	BBB+
Postbank	29.06.2018	BCRA	BBB-	stable	A-3	A-3
UBB	21.06.2017	S&P	BB+	positive	B	BBB+
Raiffeisen Bank	17.04.2018	Moody's	Baa2	stable	P-2	Baa3

Foreign Exchange Rates of the Bulgarian Lev (BGN)

Currency	Code	Per Unit	30.07.'18	31.07.'18	01.08.'18	02.08.'18	03.08.'18
US Dollar	USD	1	1.67394	1.66652	1.67222	1.68359	1.68781
British Pound	GBP	1	2.19583	2.19214	2.19657	2.19399	2.19633
Japanese Yen	JPY	100	1.50892	1.49483	1.49517	1.51111	1.51263
Swiss Franc	CHF	1	1.68635	1.68722	1.68766	1.69336	1.69659
Chinese Yuan Renminbi	CNY	10	2.45362	2.43936	2.45958	2.45961	2.46964
Russian Rouble	RUB	100	2.67998	2.67154	2.66218	2.66165	2.66662
New Turkish Lira	TRY	10	3.42659	3.41218	3.39236	3.33077	3.31733
New Rumanian Lei	RON	10	4.22992	4.22836	4.22974	4.23093	4.23322
Australian Dollar	AUD	1	1.23826	1.23755	1.24046	1.23936	1.24663
Canadian Dollar	CAD	1	1.28293	1.27849	1.28411	1.29149	1.29654
Indian rupee	INR	100	2.43888	2.43128	2.44569	2.45118	2.45979

Credit Ratings by Sovereigns (Fitch Ratings)

Country	Latest Rat. Date	Long Term	Outlook	Short Term	Achieved Ceiling	Population
Slovakia	27.07.2018	A+	stable	F1+	AAA	5 404 322
Lithuania	16.02.2018	A-	stable	F1	AAA	3 007 758
Latvia	27.04.2018	A-	stable	F1	AAA	2 041 763
Estonia	04.05.2018	A+	positive	F1	AAA	1 339 662
Slovenia	23.02.2018	A-	stable	F1	AAA	2 055 496
Cyprus	20.04.2018	BB+	positive	B	AAA	862 011
Bulgaria	01.06.2018	BBB	stable	F2	BBB+	7 153 784

Gross Domestic Product by Country (in million Euro - Eurostat)

To Date	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
31.03.2018	20 460.6	9 893.2	6 304.5	5 675.8	10 580.0	4 725.0	10 982.2
31.12.2017	84 985.2	41 857.0	26 856.5	23 002.3	43 278.1	19 213.8	50 430.1
30.09.2017	62 850.0	30 906.1	19 656.1	16 859.3	32 017.4	14 327.7	36 406.8
31.06.2017	40 535.1	19 694.4	12 546.1	11 065.0	20 911.0	9 311.9	22 606.8
31.03.2017	19 339.6	9 277.7	5 879.1	5 254.8	9 901.0	4 456.3	10 259.7
31.12.2016	81 154.0	38 680.9	24 925.6	21 098.3	40 418.0	18 219.1	48 128.6

Inflation by Country (in percentages, 2005 = 100% - Eurostat)

Period	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
June 2018	126.92	149.30	158.14	156.80	128.29	120.07	144.59
May 2018	126.75	149.42	157.01	155.29	128.25	118.83	143.89
April 2018	126.75	148.72	156.29	154.47	126.96	117.22	143.34
March 2018	125.99	147.65	155.86	153.60	126.39	115.96	142.89
February 2018	125.75	147.06	153.88	153.51	125.92	114.96	143.15
January 2018	125.56	147.26	153.54	151.93	125.10	113.65	142.82

Unemployment by Country (in percentages - Eurostat)

Period	Slovakia	Lithuania	Latvia	Estonia	Slovenia	Cyprus	Bulgaria
Q2.2018	6.9	6.8	n.a.	n.a.	5.6	n.a.	4.9
Q1.2018	7.1	6.4	7.9	6.0	5.6	9.4	5.4
Q4.2017	7.6	6.8	8.3	5.5	5.8	10.3	5.8
Q3.2017	7.9	6.8	8.6	6.0	6.5	10.4	6.2
Q2.2017	8.3	7.2	8.9	6.5	6.6	11.4	6.2
Q1.2017	8.7	7.7	9.0	5.3	7.3	12.4	6.5

Economic Statistics

• According to the National Statistical Institute (NSI) in 2016 there were 347 962 active enterprises (AE) which are with 2.6% more than 2015. With the largest relative share - 48.7% of all AE are those with zero employees (169 625). There are 127 187 enterprises in '1 - 4 employees' group or 36.6%. In '5 - 9 employees' group this proportion is 7.3%, and in '10 or more employees' group - 7.9%. For the period 2012 - 2016 the persons employed in '10 or more employees' group are 69.4% of all employees while 6.5% of the total number of employees corresponds to the large number of AE in the zero employees group.

• In 2016, newborn are 12.5% of the total numbers of enterprises. Almost 81.1% of them born in 2015 survive one year later, as in the group of '10 and more employees' this share is 91.5%. In 2016 the share of enterprises born in 2011 and still active five years later is 4.7%. In 2015 the dead enterprises are 34 853 or 10.0% of the total numbers of active enterprises during the year. As result of their death 2.7% of the employees lost their jobs